

Pensions Dashboards Programme Market Engagement

Webinar 7th July 2020

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Please ask any questions in the Q&A box

pensionsdashboardsprogramme.org.uk

PDP Background

Aim of the Pensions Dashboards:

Enable individuals to access their pensions information online, securely and all in one place, thereby supporting better planning for retirement and growing financial wellbeing.

The Government set out its position on the delivery of Pensions Dashboards in its response to the consultation in April 2019 stating that:

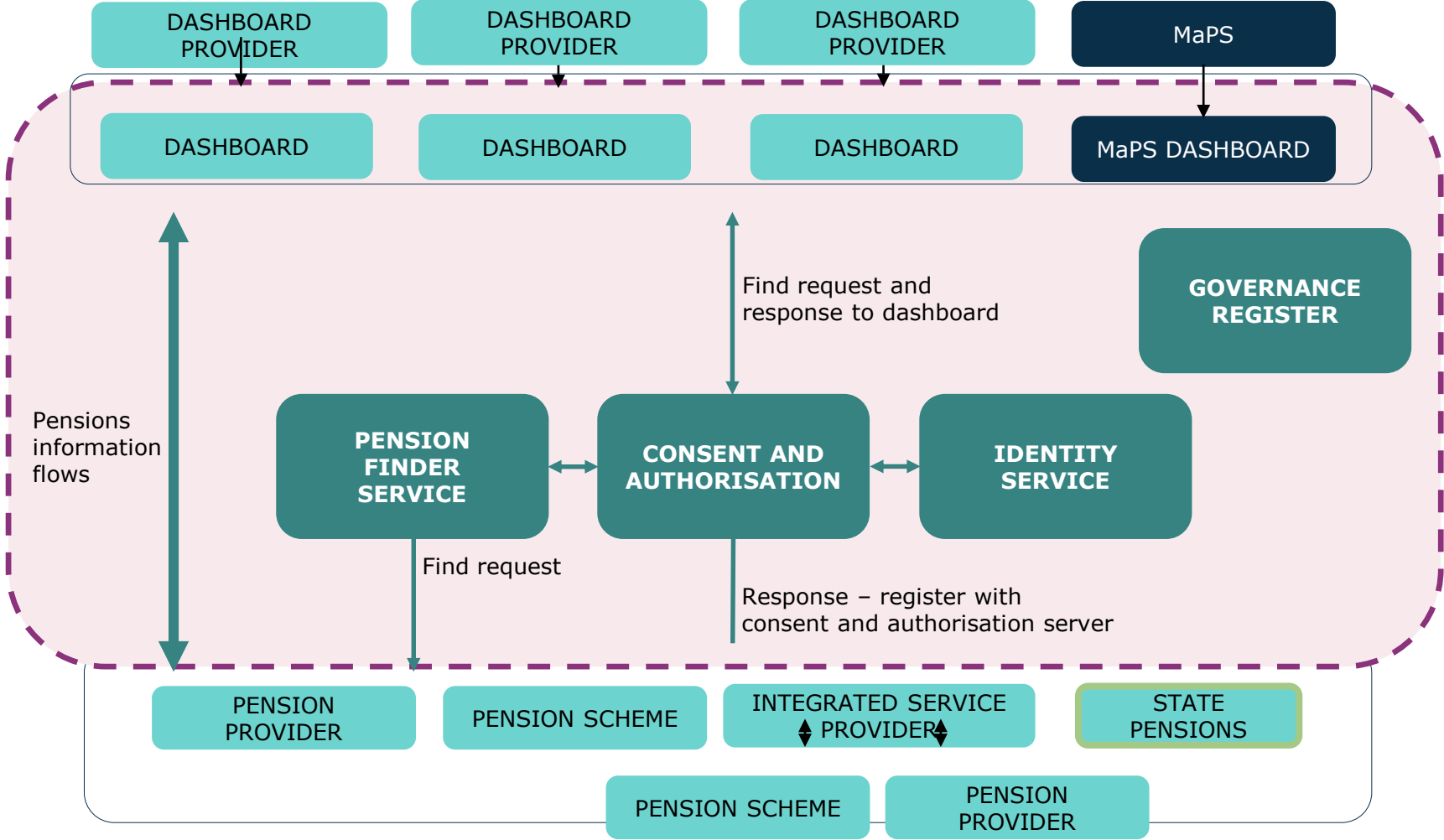
- ❑ Government will legislate to compel pension providers and schemes to provide people's pension information to them via dashboards; and
- ❑ The Money and Pensions Service (MaPS) will have responsibility for delivering the digital architecture, working with industry.

It also set some overarching design principles around:

- ❑ Putting the individual at the heart of the process;
- ❑ Ensuring individuals' data is secure, accurate and simple to understand; and
- ❑ Ensuring that the individual is always in control over who has access to their data.

The aim of the **Pensions Dashboards Programme (PDP)** is to connect individuals with their pensions by creating the central architecture to enable the Pensions Dashboards to operate.

Proposed digital architecture – overview of the Ecosystem



Key

- MaPS Dashboard - MaPS
- Digital Architecture - PDP
- Dashboards/Pension Providers and Schemes - Industry
- State Pension - DWP

Ecosystem Governance Framework (Technical, security, design, accessibility, performance and user experience standards) - **PDP to set and monitor**

Regulators

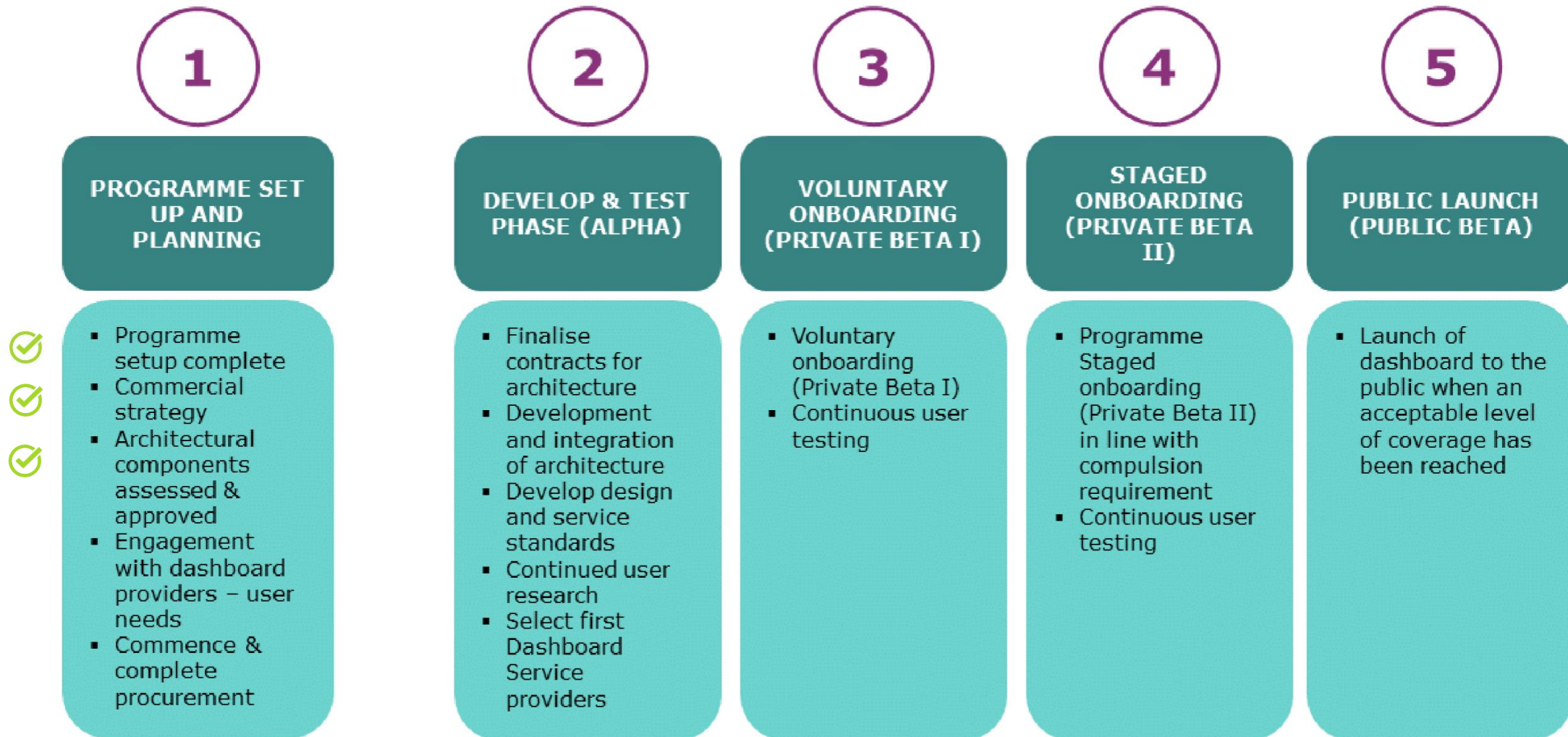
TPR & FCA

Government

DWP & HMT

MaPS
Information and
Guidance Services

Where are we now



Indicative Programme Phases

Objectives of Market Engagement

- Brief suppliers and pensions industry organisations interested in the future digital architecture procurement opportunity for a Pension Finder Service and Governance Register.
- Engage with suppliers to identify the technical components presently available within the marketplace, to help inform the development of the digital architecture requirements.
- Receive feedback from suppliers on how they propose to meet key aspects of the requirements.

Process:

- The PDP issued a market engagement notice to raise awareness in the wider market of a potential future procurement exercise to procure the requirements for a Pension Finder Service and Governance Register which form a part of the proposed central digital architecture.
- Suppliers are being invited to complete a Request for Information Questionnaire as part of this process. This will allow us to identify the readiness, capacity and capability of potential suppliers prior to undertaking a formal competitive procurement exercise.

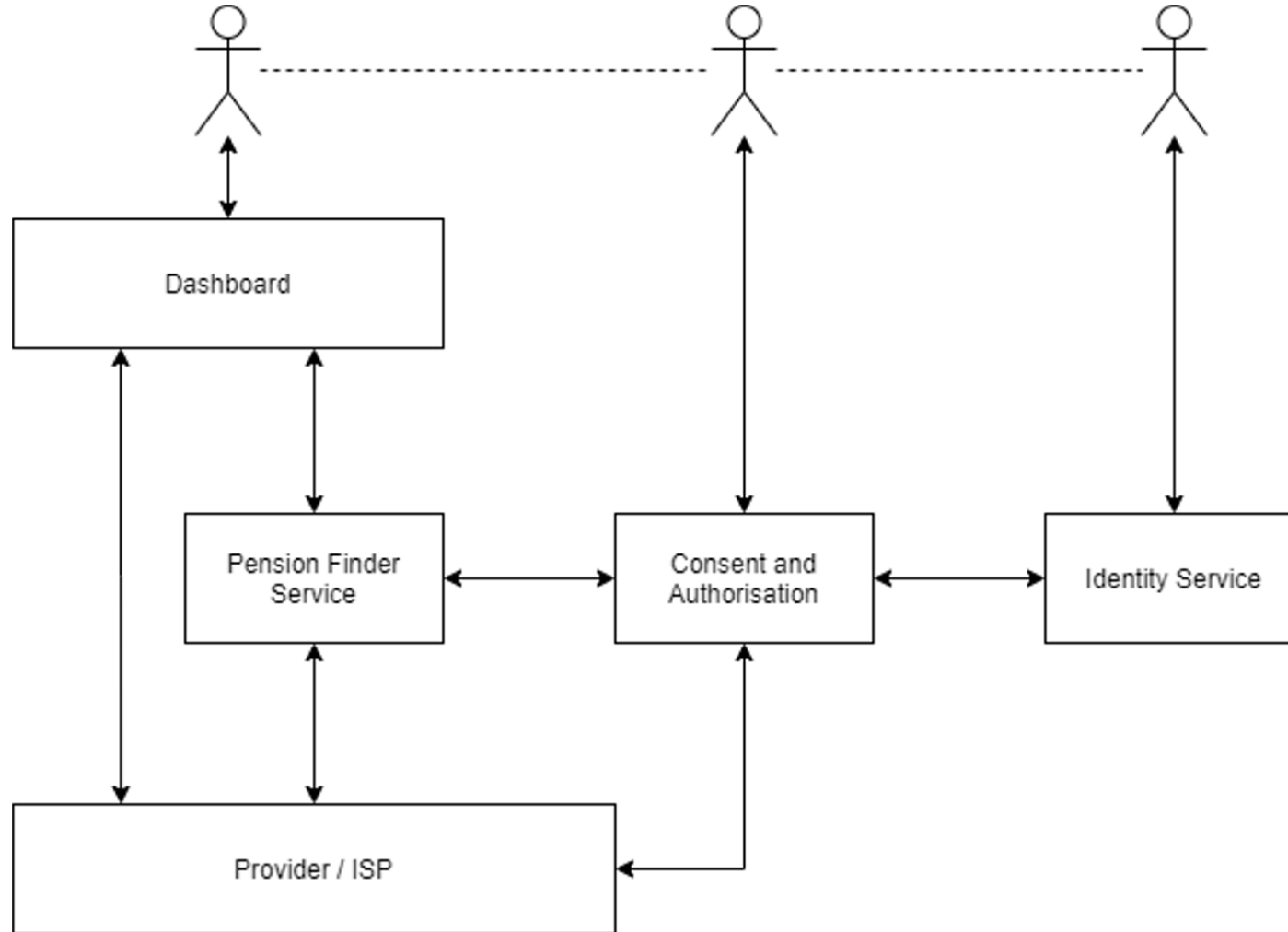
Next Steps

- Market engagement concludes 31 July 2020
- Review responses – August 2020
- Advise route to market for PFS and Governance Register – Sept / Oct 2020
- Commence IDV market engagement – Nov 2020
- Commence procurement – Autumn 2020

Q&A session

Appendix: Diagrams

Components and User Interaction



User Journey Find Pensions

